

Kalamazoo Public Library

Capital Improvement Plan

Preliminary CIP Budget Summary thru Fiscal Year Ending June 30, 2026

Line Item	FY 2022-2023				FY 2023-2024	FY 2024-2025	FY 2025-2026	CIP Budget thru 6/30/2026	
	CEB	YTD*	FCEB	Var. to CEB	PEB	PEB	PEB		
	W	X	Y	Z = [Y - W]					
<u>Budgeted Revenue</u>									
600	Transfer from General Fund - Operations	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	\$ 528,728	\$ 328,728	\$ 128,728	\$ 1,586,184
600.a	Transfer from General Fund Balance	\$ 720,000	\$ 720,000	\$ 248,728	\$ (471,272)		\$ -	\$ -	\$ 248,728
600.b	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601	Transfer from Endowment Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
602	Transfer from Schensul Memorial Fund	\$ 140,000	\$ 140,000	\$ 140,000	\$ -	\$ 140,000	\$ 140,000	\$ 140,000	\$ 560,000
603	Transfer from SRF (Patton Local History Trus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
604	Transfer from SRF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
604.a	Transfer to SRF (Mobile & Digital Access)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
605	CIP Revenue (Gifts & Donations)	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
606	CIP Revenue (LCSA Share)	\$ -	\$ -	\$ 471,272	\$ 471,272	\$ 471,272	\$ 471,272	\$ 471,272	\$ 1,885,088
607	Total Revenue	\$ 1,470,000	\$ 1,470,000	\$ 1,470,000	\$ -	\$ 1,140,000	\$ 940,000	\$ 740,000	\$ 4,290,000
<u>Budgeted Expenditures</u>									
Capital Projects by Category									
Library Systems									
608	Furnishings	\$ 50,000	\$ 49,706	\$ 72,120	\$ 22,120	\$ 50,000	\$ 50,000	\$ 50,000	\$ 222,120
609	Building Alterations	\$ 3,192,497	\$ 527,514	\$ 3,192,497	\$ -	\$ 1,530,000	\$ 880,000	\$ 300,000	\$ 5,902,497
610	Computer & Technology	\$ 104,300	\$ 94,491	\$ 104,300	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 404,300
611	Total Expenditures	\$ 3,346,797	\$ 671,711	\$ 3,368,917	\$ 22,120	\$ 1,680,000	\$ 1,030,000	\$ 450,000	\$ 6,528,917
612	Total Major Reserves	\$ 1,239,236	\$ 1,241,036	\$ 1,239,236	\$ -	\$ 719,236	\$ 439,236	\$ 289,236	
613	Total Expenditures + Reserves	\$ 4,586,033	\$ 1,912,747	\$ 4,608,153	\$ 22,120	\$ 2,399,236	\$ 1,469,236	\$ 739,236	
614	Beginning of Year Fund Balance	\$ 3,480,925	\$ 3,480,925	\$ 3,480,925	\$ 825,493	\$ 1,604,128	\$ 1,064,128	\$ 974,128	
615	Revenues Over (Under) Expenditures	\$ (1,876,797)	\$ 798,289	\$ (1,898,917)	\$ (731,623)	\$ (540,000)	\$ (90,000)	\$ 290,000	
<u>Fund Balance</u>									
616	Major Reserve for Building Repairs	\$ 329,236	\$ 329,236	\$ 329,236	\$ -	\$ 139,236	\$ 139,236	\$ 139,236	
617	Major Reserve for Technology	\$ 100,000	\$ 40,000	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	
618	Major Reserve for Oshtemo Infrastructure	\$ 500,000	\$ 551,800	\$ 500,000	\$ -	\$ 350,000	\$ 200,000	\$ 50,000	
618.a	Major Reserve for Eastwood Infrastructure	\$ 140,000	\$ 190,000	\$ 140,000	\$ -	\$ 50,000	\$ -	\$ -	
619	Major Reserve for Central Boiler	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	\$ 130,000	\$ -	\$ -	
620	Major Reserve for Space Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
621	Reserved for Mobile Library	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ 80,000	\$ 120,000	\$ 160,000	
622	Assigned to Capital Projects	\$ 364,892	\$ 3,038,178	\$ 342,772	\$ (22,120)	\$ 214,892	\$ 414,892	\$ 814,892	
623	End of Year Total Fund Balance	\$ 1,604,128	\$ 4,279,214	\$ 1,582,008	\$ 93,870	\$ 1,064,128	\$ 974,128	\$ 1,264,128	

NOTES

The Capital Improvement Plan includes the next three years ending June 30, 2026. Additional revenue for FY 2022-2023 going forward includes the receipt of the Library's share of its Local Community Stabilization Fund payment from the State of Michigan. CIP allocations for FY 2023-2024 include funding for Computer Equipment & Peripherals, increases to major category reserves, and the continuation of major infrastructure improvements and building renovations at Washington Square, Eastwood, Oshtemo and the Central Library.