

**Kalamazoo Public Library
Special Revenue Fund
Close Estimate Budget FY 2013-14**

	FY 2012-13 <u>Actuals</u>	FY 2013/14 <u>Preliminary Budget</u>	FY 2013/14 <u>Close Estimate Budget</u>	Variance to Prior <u>Budget</u>
Revenue/Available Funds				
Local Gifts & Grants	\$ 40,584	\$ 25,000	\$ 67,653	\$ 42,653
Transfers In/(Out)	\$ (41,782)	\$ -	\$ (12,949)	\$ (12,949)
Carryovers - All	\$ 193,252	\$ 137,471	\$ 156,109	\$ 18,638
Total Revenue/Available Funds	\$ 192,054	\$ 162,471	\$ 210,813	\$ 48,342
Expenditures				
Salaries & Benefits	\$ 663		\$ 3,230	\$ (3,230)
Materials	\$ 8,981	\$ 29,500	\$ 29,500	\$ -
Supplies	\$ -	\$ 7,000	\$ -	\$ 7,000
Facilities	\$ -			\$ -
Technical Services	\$ -			\$ -
Purchased Services	\$ 5,387	\$ 3,109	\$ 21,827	\$ (18,718)
Other	\$ 20,914	\$ 8,411	\$ 24,051	\$ (15,640)
Total Expenditures	\$ 35,945	\$ 48,020	\$ 78,608	\$ (30,588)
Fund Balance				
Assigned for Ready to Read	\$ 73,495	\$ 45,455	\$ 63,495	\$ 18,040
Assigned for History Room	\$ 7,442	\$ -	\$ 0	\$ 0
Assigned for ONEplace	\$ 10,309	\$ -	\$ -	\$ -
Assigned for Gifts & Memorials	\$ 3,062	\$ 1,822	\$ 2,462	\$ 640
Assigned for Library Gifts	\$ 644	\$ 1,000	\$ 0	\$ (1,000)
Assigned for KPL Antiracism	\$ -	\$ -	\$ 10,482	\$ 10,482
Assigned for Children's Room	\$ -	\$ -	\$ -	\$ -
Assigned for Friends Mini-Grants	\$ 5,392	\$ -	\$ -	\$ -
Agency Fund - KCF History Rm	\$ 55,764	\$ 55,764	\$ 55,764	\$ -
Total Ending Balance	\$ 156,109	\$ 104,041	\$ 132,204	\$ 28,163

Notes:

New project grants include \$28,347 from the Kalamazoo Community Foundation and the Fetzer Institute to fund KPL's Antiracism Transformation Team; \$5,000 from the Lawrence & Sylvia Wong Foundation for technology; \$2,000 from Target to fund the 1000 Books Before Kindergarten program; and \$6,000 from John and Mary Miller Patton for the Clarence L Miller Family Local History Room.

Budgeted expenditures have been revised to include the initial training costs associated with the KPL Antiracism Transformation training; transfers of the Wong Foundation gift for technology and the Patton gift to the Capital Improvement Plan for separate projects to fund a portion of the Digital Lab project and a new staff desk for the Local History Room. Carryover balances associated with Friends of KPL Mini-Grants have also been "rolled over" into the current fiscal year.